

**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency  
Washington, DC 20250

**Notice FI-3184**

**For:** State and County Offices

**Announcing January to June 2014 Late Payment and Prompt Payment Act Interest Rate**

**Approved by:** Acting Chief Financial Officer, CCC



**1 Late Payment and Prompt Payment Act Interest Rate**

**A Purpose**

This notice announces the Department of Treasury's interest rate for:

- late payment interest applicable to debts due CCC or FSA
- computing interest payments required by the Prompt Payment Act.

**B Interest**

The interest rate is 2.125 percent per annum.

**C Action**

This interest rate shall be used between January 1 and June 30, 2014, for the following:

- all debts due CCC or FSA that become delinquent, unless a statute, regulation, agreement, or contract applicable to the debt specifies a different interest rate
- first demand letters
- prompt payment interest penalties when a payment is made late.

Disposal Date	Distribution
July 1, 2014	State Offices; State Offices relay to County Offices